

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICE FOR DISPOSITION PARCELS
IN THE SOUTH END URBAN RENEWAL AREA
PROJECT NO. MASS. R-56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, Project No. Mass. R-56, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent opinions of value for Parcel RR-89 for Residential Reuse in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed minimum disposition price is hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal plan for the Project Area:

DISPOSITION
PARCELS

RECOMMENDED MINIMUM
DISPOSITION PRICE

RR-89

\$2500.00

MEMORANDUM

December 14, 1972

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: MINIMUM DISPOSITION PARCELS
PARCEL RR-89
SOUTH END URBAN RENEWAL AREA
PROJECT NO. MASS. R-56

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SUMMARY: This Memo requests approval of minimum disposition price for parcels RR-89 in the South End Urban Renewal Area

Disposition Parcel RR-89, located at 213 West Springfield Street, consists of approximately 1200 square feet. This parcel is to be rehabilitated by Mr. Joseph Donovan who has received a final designation and an Authorization for conveyance by the Authority on December 14, 1972.

Parcel RR-89 has been appraised by Ryan, Elliott Appraisal Co. and Peter A. Laudati & Son for residential-rehabilitation reuse in accordance with the provisions of the South End Urban Renewal Plan. The first appraisal firm has indicated an opinion of value of \$2760.00 while the second firm has indicated an opinion of value of \$2,160.00

On the basis of these opinions of value, it is recommended that the Authority adopt the attached Resolution approving a minimum disposition price of \$2500.00.

An appropriate Resolution is attached.

Attachment

